

DEC 23 1959

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# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 392.  
ACCEPTED FOR FILING, DECEMBER 17th, 1959.

KIRKLAND MINERALS CORPORATION LIMITED  
Full corporate name of Company

ONTARIO CORPORATIONS ACT, APRIL 13TH, 1956  
Particulars of Incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

## FILING STATEMENT

Reference is made to previous  
Filing Statement No. 245.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Head office address and any other office address.	HEAD OFFICE - SUITE 103-160 BAY STREET, TORONTO, ONTARIO. MINE OFFICE - P.O. BOX NO. 850, CHAPUT-HUGHES, ONTARIO.		
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>1. THE COMPANY HAS AGREED TO ADVANCE TO BLACK BAY URANIUM LIMITED BY WAY OF A LOAN UP TO \$90,000.00 TO DEFRAY THE COSTS OF TAKING OUT THE ORE FROM THE FISHHOOK BAY PROPERTY OF BLACK BAY URANIUM AND CARRYING SAME TO ELDORADO MINING AND REFINING LIMITED BEAVER LODGE PLANT. ALL MONEYS TO BE ADVANCED FROM TIME TO TIME AS REQUIRED AND TO BE SECURED BY A FIRST FLOATING CHARGE ON THE ASSETS AND EARNINGS OF BLACK BAY URANIUM LIMITED AND SECURED BY DEBENTURES. THE LOAN IS TO BE FOR ONE YEAR AND TO BE REPAID OUT OF THE FIRST RECEIPTS RECEIVED FROM ELDORADO MINING AND REFINING LIMITED FROM ORE DELIVERED. THE COMPANY IS TO RECEIVE FROM BLACK BAY URANIUM LIMITED A \$1,000.00 DEBENTURE AND 1,000 SHARES OF THE CAPITAL STOCK OF BLACK BAY URANIUM LIMITED FOR EVERY \$1,000.00 ADVANCED. AFTER KIRKLAND MINERALS CORPORATION LIMITED HAS RECEIVED PAYMENT IN FULL OF ALL MONEYS ADVANCED AND AFTER BLACK BAY URANIUM LIMITED HAS PAID \$50,000.00 ON ACCOUNT OF ITS OUTSTANDING DEBT OF \$175,366.47, KIRKLAND MINERALS CORPORATION LIMITED IS TO RECEIVE 25% OF THE NET PROFITS RESULTING FROM THE RECEIPTS OF ELDORADO MINING AND REFINING LIMITED UNTIL IT HAS RECEIVED \$25,000.00 AND THEREAFTER IT WILL RECEIVE 10% OF THE SAID NET PROFITS UNTIL AN ADDITIONAL \$25,000.00 HAS BEEN PAID. IF THE COMPANY ADVANCES LESS THAN THE \$90,000.00, THE \$50,000.00 TO BE PAID BY BLACK BAY URANIUM LIMITED TO THE COMPANY AS PART CONSIDERATION THEREFOR, WILL BE PRO-RATED.</p> <p>2. THE DEBT OF \$175,366.47 OWED BY BLACK BAY URANIUM LIMITED HAS BEEN SUBROGATED IN FAVOUR OF ALL MONEYS TO BE ADVANCED BY THE COMPANY AS ABOVE.</p>		
3. Names, addresses and chief occupations for the past five years of officers and directors.	<p>SIDNEY G. TAYLOR - PRESIDENT &amp; DIRECTOR - 7 ELMSTHORPE AVE., TORONTO, ONTARIO - RETIRED REAL ESTATE BROKER IRWIN A. WALLACE - VICE-PRESIDENT &amp; DIRECTOR - 57 QUEEN ST. WEST, TORONTO, ONTARIO - INSURANCE BROKER EARL A. GLICK - MANAGING DIRECTOR &amp; DIRECTOR - 45 AVENAL DRIVE, TORONTO, ONTARIO - MINING EXECUTIVE ROBERT MARTIN - DIRECTOR - 756 CRAWFORD STREET, TORONTO, ONTARIO, OIL COMPANY EXECUTIVE HAROLD L. POUNTNEY - DIRECTOR - 2 LAXTON AVENUE, TORONTO, ONTARIO, DRUGGIST MYRTLE L. IRVINE - SECRETARY-TREASURER - 756 INDIAN ROAD, TORONTO, ONTARIO - PRIVATE SECRETARY.</p>		
4. Share capitalization showing authorized and issued and outstanding capital.	AUTHORIZED 5,000,000	ISSUED 3,550,005	ESCROWED 540,000
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	NONE		
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>E.H. POOLER &amp; CO. LTD., 302 BAY ST., TORONTO, ONT. 555,961 - INCLUDING HARRISON MINERALS LTD., 160 BAY ST., TORONTO, ONT. 556,500 - ESCROWED MERRILL, LYNCH, FENNER, SMITH INC. 70 PINE ST. NEW YORK, N.Y. 58,810 SHARES SET W.D. LATIMER, 244 BAY ST., TORONTO, ONT. 70,500 OUT IN THIS BACHE &amp; CO., 36 WALL ST., NEW YORK, N.Y. 30,450 PARAGRAPH ESCROWED SHARES - 270,000 - E.H. POOLER &amp; CO. LTD. 270,000 - HARRISON MINERALS LTD. THE SIGNATORIES HERETO HAVE NO KNOWLEDGE OF THE BENEFICIAL HOLDERS OF THE ABOVE SHARES, EXCEPT AS MENTIONED IN ITEM 10 HEREOF.</p>		
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	NONE		
8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	NONE		
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	540,000 SHARES SUBJECT TO RELEASE ONLY ON THE CONSENT OF THE TORONTO STOCK EXCHANGE		
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>HARRISON MINERALS LIMITED, SUITE 103 - 160 BAY STREET, TORONTO, ONTARIO, 270,000 SHARES JOANNE HOLDINGS LIMITED, SUITE 103 - 160 BAY STREET, TORONTO, ONTARIO, BENEFICIAL HOLDER OF 270,000 SHARES REGISTERED IN THE NAME OF E.H. POOLER &amp; CO. LIMITED</p>		



500 2 1228

BALANCE SHEET AS AT 30 SEPTEMBER 1959

LIABILITIES

Approved on behalf of the  
Board of Directors

W. A. Glick Director

W. A. Wallacen Director



KIRKLAND MINERALS CORPORATION LIMITED  
STATEMENT OF OPERATIONS  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 1959

Revenues:

Bullion production	\$ 772,261.73	
Non-operating income	<u>5,239.51</u>	\$ 804,501.24

Expenses:

Operating expenses	\$ 853,701.92
Administrative expenses	33,065.24
Development expense write off	40,500.00
Depreciation expense	24,300.00
Outside exploration costs	<u>35,950.08</u>
	\$ 987,517.24

Less: Estimated E.G.M.A. receivable	<u>152,980.95</u>	<u>828,527.29</u>
Net loss for the nine months ended 30 September 1959		<u>\$ 24,026.05</u>

KIRKLAND MINERALS CORPORATION LIMITED  
STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 1959

Working capital 1 January 1959

Current assets	\$ 266,850.36	
Less: Current liabilities	<u>80,469.32</u>	\$ 186,381.04

Source of funds

Sale of treasury shares	\$ 180,000.00	
Bullion production	772,261.73	
E.G.M.A.A. claim for 1959	159,389.95	
Non-operating income	5,239.51	
Decrease of inventory	<u>27,225.69</u>	<u>1,172,226.88</u>
		\$ 1,358,607.92

Application of funds

Advanced to Norstar Lake Mines	\$ 68,082.81	
Advanced to Beauvale Mines	1,115.35	
Shares of Norstar Lake purchased	20,000.00	
Shares of Neoford Mines purchased	18,750.00	
Mine equipment purchased	247.50	
Operating expenses	853,701.92	
Administrative expenses	33,065.24	
Outside exploration costs	35,950.08	
Robb Township claims option	15,000.00	
Norstar Lake - loan and interest	15,250.00	
Mining taxes relating to 1958	<u>7,822.35</u>	<u>1,070,762.25</u>

Working capital 30 September 1959

Current assets	\$ 359,842.02	
Less: Current liabilities	<u>71,226.35</u>	
		<u>\$ 287,845.67</u>

**Kirkland Minerals Corporation Limited**

SUITE 103 • 160 BAY STREET • TORONTO 1, CANADA • Telephone EMpire 8-2331  
MINE OFFICE: P.O. BOX 850 CHAPUT-HUGHES, ONTARIO

WE, THE UNDERSIGNED HEREBY CERTIFY THAT THERE HAVE BEEN  
NO MATERIAL CHANGES IN THE AFFAIRS OF THE COMPANY AS  
SHOWN IN THE BALANCE SHEET AS OF SEPTEMBER 30TH, 1959,  
SAVE AS FOLLOWS:-

1. \$75,000.00 HAS BEEN DEPOSITED WITH A CONTRACTOR, WHICH IS THE FIXED CONTRACT AMOUNT FOR THE DEEPENING OF THE EXISTING SHAFT 150 FEET FROM THE 5800 FT. LEVEL AND DOING A MINIMUM OF 500 FEET OF CROSSCUTTING AND 200 FEET OF DRIFTING ON THE COMPANY'S KIRKLAND LAKE PRODUCING PROPERTY.
2. 442,718 SHARES OF KIRKLAND BASIN GOLD MINES LTD. HAVE BEEN SOLD FOR \$100.00.

E. A. Glick  
DIRECTOR "E.A. Glick"

I. A. Wallace  
DIRECTOR "I.A. Wallace"



11. Brief statement of company's chief development work during past year.	<div>1. AT THE COMPANY'S PRODUCING PROPERTY IN KIRKLAND LAKE MINING HAS CONTINUED AND IN ADDITION A PLANNED DEVELOPMENT AND EXPLORATION PROGRAM HAS BEEN CARRIED ON TO SEEK AND DEVELOP NEW ORE.</div> <div>2. THE COMPANY HAS SPENT \$4,400.00 ON A GEOPHYSICAL SURVEY OF THE COMPANY'S 90 CLAIMS IN VEZZA TOWNSHIP, PROVINCE OF QUEBEC.</div> <div>3. THE COMPANY HAS SPENT \$6,629.00 ON A MAGNETOMETER AND ELECTRO-MAGNETIC SURVEY OF 65 CLAIMS IN ROBB TOWNSHIP, PROVINCE OF ONTARIO, ON WHICH THE COMPANY HOLDS AN OPTION TO PURCHASE.</div> <div>4. THE COMPANY HAS SPENT \$12,500.00 ON DIAMOND DRILLING ON THE COMPANY'S 29 CLAIMS IN MOND TOWNSHIP, PROVINCE OF QUEBEC.</div> <div>5. THE COMPANY HAS SPENT \$12,000.00 ON DIAMOND DRILLING ON MINING CLAIMS HELD UNDER OPTION FROM REFORM MINES LTD. ON THE ADVICE OF THE COMPANY'S ENGINEERS, THIS OPTION WAS NOT EXERCISED.</div> <div>6. ON THE DAVIS TOWNSHIP PROPERTY OF NORSTAR LAKE MINES LIMITED, WHICH THE COMPANY CONTROLS, THE SHAFT SINKING AND DEVELOPMENT PROGRAM WAS COMPLETED AND 2,000 TONS OF ORE HAVE BEEN STOCK-PILED.</div>																																																												
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<div>1. THE COMPANY INTENDS TO CONTINUE ITS DEVELOPMENT AND EXPLORATION PROGRAM ON ITS KIRKLAND LAKE PRODUCING PROPERTY, AND HAS DEPOSITED WITH A CONTRACTOR \$75,000.00, WHICH IS THE FIXED CONTRACT AMOUNT FOR DEEPENING THE EXISTING SHAFT 150 FEET FROM THE 5800 FT. LEVEL AND DOING A MINIMUM OF 500 FEET OF CROSSCUTTING AND 200 FEET OF DRIFTING, AS RECOMMENDED BY THE COMPANY'S ENGINEERS.</div> <div>2. THE COMPANY INTENDS TO DO FURTHER EXPLORATION WORK ON THE MINING CLAIMS IN ROBB TOWNSHIP, HELD UNDER OPTION.</div> <div>3. THE COMPANY PLANS TO CONTINUE ITS EFFORTS TO RAISE FUNDS FOR THE ERECTION OF A MILL ON THE PROPERTY OF THE NORSTAR LAKE MINES LIMITED, WHICH IS CONTROLLED BY THE COMPANY; ALSO TO EXPLORE THE ADVISABILITY OF SHIPPING THE ORE TO NORANDA MINES LIMITED FOR MILLING.</div>																																																												
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><thead><tr><th colspan="2">SHARES</th><th colspan="2">MARKET VALUE AS OF DEC. 10TH, 1959</th></tr></thead><tbody><tr><td>1,542,705</td><td>- NORSTAR LAKE MINES LTD.</td><td>\$ 337,000.00-AT Cost</td><td>NIL</td></tr><tr><td>150,000</td><td>- REFORM MINES LTD.</td><td>18,750.00 " "</td><td>"</td></tr><tr><td>750,006</td><td>- BEAUVALE MINES LTD.</td><td>75,006.00-BOOK VALUE</td><td>"</td></tr><tr><td>100</td><td>- ATHADOME OIL Co.-WRITTEN OFF</td><td>" "</td><td>"</td></tr><tr><td>17,938</td><td>- BASELINE MINES</td><td>" "</td><td>"</td></tr><tr><td>57,500</td><td>- CHIP MINES LIMITED</td><td>1.00 " "</td><td>"</td></tr><tr><td>2,500</td><td>- MIRAMICHI MINES</td><td>1.00 " "</td><td>"</td></tr><tr><td>1</td><td>- KIRKLAND LAKE GOLF CLUB</td><td>1.00 " "</td><td>"</td></tr><tr><td>7,700</td><td>- RARE EARTH MINING Co.</td><td>7,700.00 " "</td><td>\$ 53.90</td></tr><tr><td>500</td><td>- CONSOLIDATED REGCOURT</td><td>635.00 " "</td><td>40.00</td></tr><tr><td colspan="2"></td><td><u>\$ 439,094.00</u></td><td><u>\$ 93.90</u></td></tr><tr><td>17,000</td><td>- DOM. OF CANADA BONDS - 4 1/2/72</td><td>\$ 17,000.00</td><td>\$ 15,800.00</td></tr><tr><td>4,000</td><td>- ONT. HYDRO BONDS 3/69</td><td>3,550.00</td><td>3,200.00</td></tr><tr><td colspan="2"></td><td><u>\$ 20,550.00</u></td><td><u>\$ 19,000.00</u></td></tr></tbody></table>	SHARES		MARKET VALUE AS OF DEC. 10TH, 1959		1,542,705	- NORSTAR LAKE MINES LTD.	\$ 337,000.00-AT Cost	NIL	150,000	- REFORM MINES LTD.	18,750.00 " "	"	750,006	- BEAUVALE MINES LTD.	75,006.00-BOOK VALUE	"	100	- ATHADOME OIL Co.-WRITTEN OFF	" "	"	17,938	- BASELINE MINES	" "	"	57,500	- CHIP MINES LIMITED	1.00 " "	"	2,500	- MIRAMICHI MINES	1.00 " "	"	1	- KIRKLAND LAKE GOLF CLUB	1.00 " "	"	7,700	- RARE EARTH MINING Co.	7,700.00 " "	\$ 53.90	500	- CONSOLIDATED REGCOURT	635.00 " "	40.00			<u>\$ 439,094.00</u>	<u>\$ 93.90</u>	17,000	- DOM. OF CANADA BONDS - 4 1/2/72	\$ 17,000.00	\$ 15,800.00	4,000	- ONT. HYDRO BONDS 3/69	3,550.00	3,200.00			<u>\$ 20,550.00</u>	<u>\$ 19,000.00</u>
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14. Brief statement of any lawsuits pending or in process against company or its properties.	THERE ARE NO LAWSUITS AGAINST THE COMPANY OR ITS PROPERTY																																																												
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<p>Harrison Minerals Limited, Suite 103, 160 Bay Street, Toronto, Ontario, is a public company listed on the Toronto Stock Exchange, and Joanne Holdings Limited Suite 103, 160 Bay Street, Toronto, Ontario, is a private Company and the only persons holding more than a 5% interest in same are:</p> <p>J. P. Manley, 366 Bay Street, Toronto, Ontario, I. D. Sullivan, 181 Forest Hill Road, Toronto, Ontario, Leslie Burt, 62 Richmond Street West, Toronto, Ontario, and Earl A. Glick, Suite 103, 160 Bay Street, Toronto, Ontario.</p>																																																												
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NOT APPLICABLE																																																												
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	NOT APPLICABLE																																																												
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	NOT APPLICABLE																																																												
19. Statement of any other material facts and if none, so state.	NONE																																																												

DATED December 15th, 1959.

## CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"E.A. Glick"

"I.A. Wallace"

CORPORATE  
SEAL

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)